



Newark Charter School

Newark, Delaware



\$20,040,000 Charter School Revenue Bonds, Series 2020

May 2020

Baird served as Sole Managing Underwriter

Newark Charter School

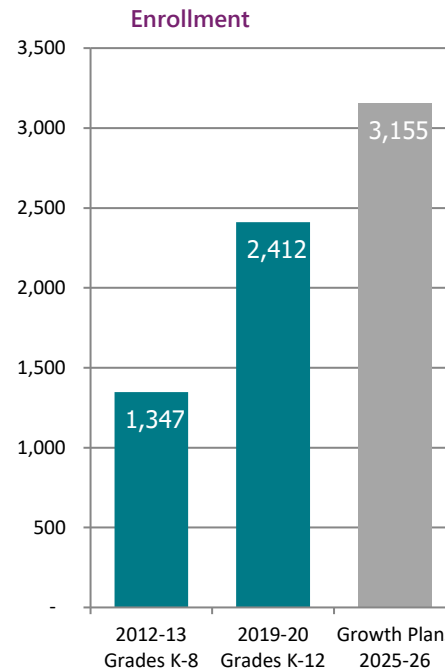
Mission: Newark strives to promote high levels of student effort, achievement and decorum for children in Newark Charter School and in the greater Newark community by providing continuous, engaging and rigorous academic challenges grounded in a sequential core of common knowledge, delivered in a community of students, educators and involved parents who value scholarship and appropriate behavior

Financing Need:

- Finance the construction, equipping and furnishing of a new stand-alone junior high school at the Elkton Road Property
- Finance the construction, renovations, equipping and furnishing of a new commons building that will connect the primary and intermediate school buildings
- Finance the renovations to the physical activity and athletic field spaces located on each of the campuses

Financing Results:

- S&P Bond Rating of "BBB+" (Stable)
- 30-year fixed-rate financing
- Final interest rates ranged from 2.25% - 3.93%



Financing Purpose



For additional information about this offering, please contact:

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Principal Investments

Asset Management

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