



The Palmdale Aerospace Academy

Palmdale, California



\$37,265,000 Charter School Revenue Bonds
 \$36,815,000 Series 2018A
 \$450,000 Series 2018B (Federally Taxable)

September 2018

Baird served as Senior Managing Underwriter

The Palmdale Aerospace Academy

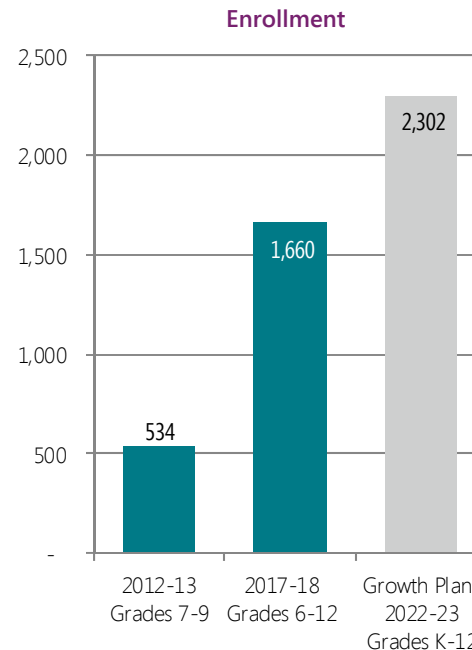
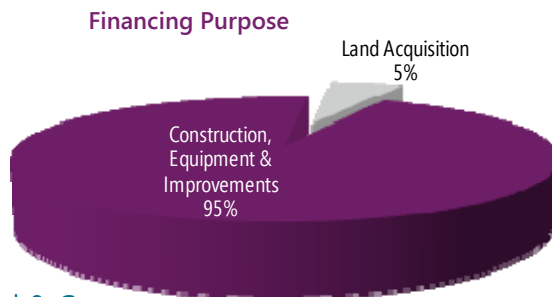
Mission: The Palmdale Aerospace Academy prepares students for college and a wide variety of careers in the science and engineering fields, at the same time providing a "homegrown workforce" for a wide variety of local high tech firms. Through an innovative combination of programs designed to boost life skills as well as academic success, we promise our students and our community that every student who graduates will leave here with a clear college and/or career master plan.

Financing Need:

- Finance the acquisition of land located adjacent to the current campus and construct a new elementary school to serve grades K-5
- Improve, construct and equip new and current educational facilities including athletic fields

Financing Results

- S&P Rating of "BB" (stable)
- 30-year fixed rate financing
- Secured a True Interest Cost ("TIC") of 4.77%



For additional information about this offering, please contact:

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