

Pinecrest Academy of Nevada

– Sloan Canyon Campus
Henderson, Nevada



\$35,000,000 Education Revenue Bonds
 \$34,250,000 Series 2018A
 \$750,000 Series 2018B (Federally Taxable)

November 2018

Baird served as Sole Managing Underwriter

Pinecrest Academy of Nevada

Mission and Vision: The Charter School's mission is to unite the community to prepare students for college and career. The Charter School's vision is a school where scholars perform at the highest level on all academic measures.

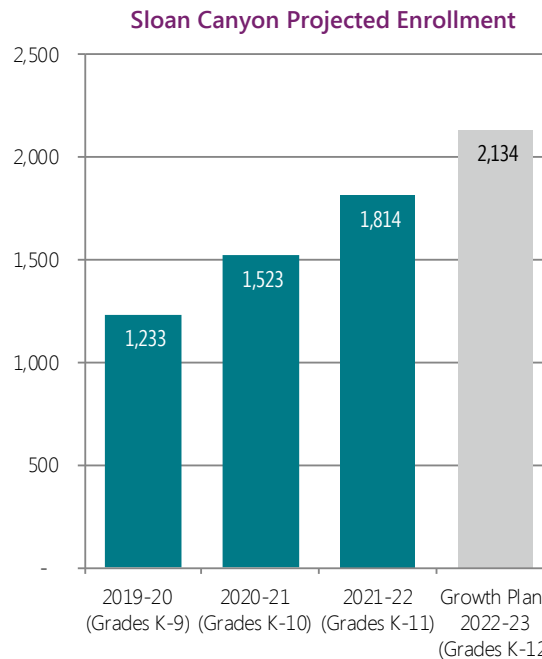
Academic Excellence: The only charter school system in Nevada to receive 5-star ratings for each of its schools.

Financing Need:

- Finance the acquisition of approx. 14.55 acres of real property and construction of charter school facilities consisting of elementary and middle school facilities on the Sloan Canyon Campus

Financing Results:

- 35-year fixed rate financing
- Secured a True Interest Cost ("TIC") of 6.24%
- The Bonds were non-rated
- Security consisted of only the revenues associated with the new campus and the land and improvements being financed



For additional information about this offering, please contact:

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