



# Tapestry Charter School

Buffalo, New York



**\$33,900,000**

\$31,945,000

\$1,955,000

Tax-Exempt Revenue Bonds, Series 2017A

Taxable Revenue Bonds, Series 2017B

## July 2017

Baird served as Sole Managing Underwriter

### Tapestry Charter School

*Mission:* To educate and inspire a diverse community of K-12 learners by engaging them in rigorous real-world learning experiences that prioritizes intellectual, social and emotional growth.

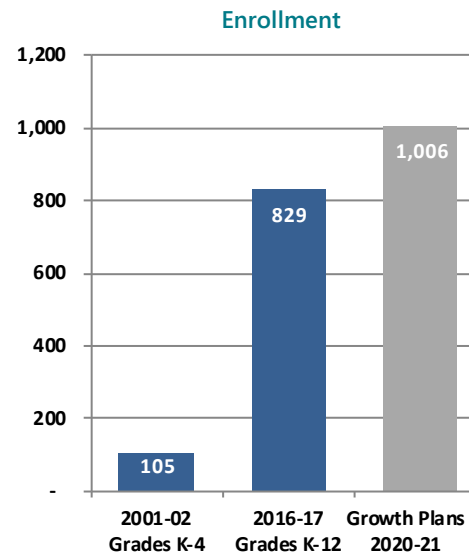
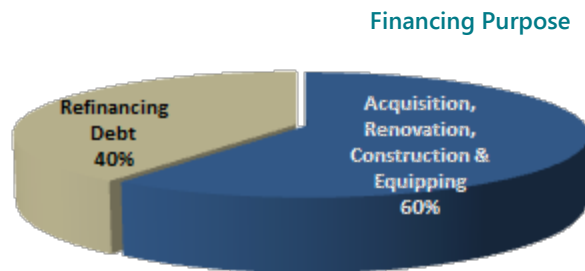
*Vision Statement:* A vibrant, sustainable school that empowers learners and leaders to make a positive impact in our communities and beyond.

### Financing Need:

- Refinance certain outstanding commercial loans in the aggregate principal amount of approx. \$12.2 million, the proceeds of which were used to finance the acquisition and construction of an existing K-12 building.
- Finance the cost of acquisition, renovation, construction and equipping of a new 60,000 sq. ft. building to provide educational space for students in grades K-5 and provide outdoor playground and an outdoor multi-sport athletic field.

### Financing Results:

- S&P Bond Rating of "BB+"
- 35-year fixed rate financing
- Secured a TIC of 4.83%



For additional information about this offering, please contact:

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