

\$45,660,000

\$45,065,000 Charter School Revenue Bonds, Series 2016A

\$595,000 Charter School Revenue Bonds, Series 2016B (Federally Taxable)

March 2016

Baird served as **Senior Managing Underwriter** on this offering.

The Palmdale Aerospace Academy

Mission: The Palmdale Aerospace Academy prepares its graduates for college and careers in the 21st century, aligned with workforce needs in the local area and beyond. The educational program emphasizes science, technology, engineering and mathematics (STEM) skills and views academics through the lens of aerospace. Challenging projects, hands-on activities and collaborative learning engage student interest to maximize learning potential.

The Palmdale Aerospace Academy thrives through partnership with aerospace industry employers, the City of Palmdale, the Palmdale School District and others who help develop an innovative, relevant educational option.

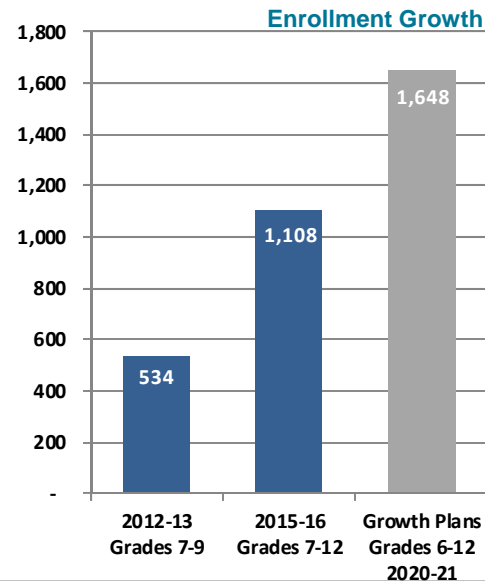
Financing Need:

- Acquire land and improve, construct and equip education facilities.

Results:

- Bond Rating of "BB" by S&P
- 30-year fixed rate financing
- Secured a True Interest Cost (TIC) of 4.52%

Financing Purpose



For additional information about this offering, please contact:

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