



Victory College Prep

Indianapolis, Indiana



\$13,835,000 Educational Facilities Refunding Revenue Bonds
\$13,330,000 Series 2021A
\$505,000 Taxable Series 2021B

January 2021

Baird served as Sole Managing Underwriter

Victory College Prep

Mission: To prepare students with the academic, social, and emotional skills to be successful in college or career.

Financing Need:

- Proceeds of the financing, along with other funds from the sale of the East Campus, were used to refund the Series 2016 Bonds which were originally issued to finance and improve the School's South Campus and East Campus.
 - The East Campus was simultaneously sold to another charter school, Circle City Prep. Proceeds from the sale of the East Campus will be used to redeem a portion of the 2016 Bonds and to refund the remaining 2016 Bonds for savings.

Financing Results:

- Non-rated transaction
- 35-year fixed rate financing
- Secured a True Interest Cost ("TIC") of 4.59%



For additional information about this offering, please contact:

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