

\$28,785,000 Charter School Revenue Bonds
\$14,990,000 Series 2020A
\$13,795,000 Taxable Series 2020B

June 2020

Baird served as Sole Managing Underwriter



Vista School

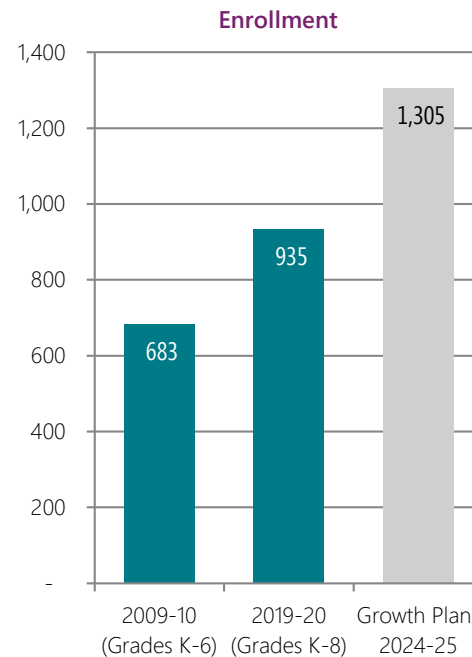
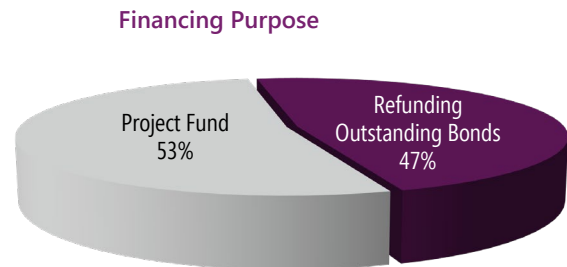
Mission: To create an academic enterprise that stands unique among all schools. Vista is dedicated to providing all students with an individualized and unparalleled educational experience through involvement with the arts, language development, and the improved use of information and technology tools. By utilizing a highly trained and committed staff to empower each student to succeed, we will offer a comprehensive program in a professional and compassionate manner and establish a model of academic and artistic excellence.

Financing Need:

- Refund the outstanding Series 2012 Bonds which financed the acquisition of the existing charter school facilities
- Finance improvements to the existing charter school facilities to include additional classrooms, science/technology labs, and a performing arts auditorium

Financing Results:

- Moody's Bond Rating of "Aa2" Rated (Utah Charter School Credit Enhancement Program) / "Baa3" (Underlying)
- 34-year fixed rate financing
- Secured a True Interest Cost ("TIC") of 2.98% on the Series 2020A Bonds and 3.44% on the Series 2020B Bonds



For additional information about this offering, please contact:

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Robert W. Baird & Co. Incorporated

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This should not be construed as an offer to buy or sell the securities named. An offer can only be made through the Official Statement.

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